



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia

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The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia Data are in ...(millions of units of national currency) Date: 17/04/2026	ESA 2010 codes	Year				
		2022	2023	2024	2025	2026
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-329	-1 020	-458	-825	-1 979
- Central government	S.1311	-394	-977	-334	-661	-1 798
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-125	-217	-161	-95	-60
- Social security funds	S.1314	190	174	37	-69	-121
		half-finalized	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		6 965	7 736	9 353	10 035	11 459
<i>By category:</i>						
Currency and deposits	AF.2	109	86	33	106	
Debt securities	AF.3	2 944	3 605	5 258	5 872	
Short-term	AF.31	350	521	984	1 100	
Long-term	AF.32	2 594	3 084	4 274	4 772	
Loans	AF.4	3 912	4 045	4 061	4 057	
Short-term	AF.41	6	4	2	3	
Long-term	AF.42	3 907	4 041	4 059	4 054	
General government expenditure on:						
Gross fixed capital formation	P.51g	1 965	2 500	2 478	2 785	3 572
Interest (consolidated)	D.41 (uses)	40	138	234	202	245
Gross domestic product at current market prices	B.1*g	36 301	38 353	39 848	41 621	44 262

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Estonia

Data are in ...(millions of units of national currency)

Date: 17/04/2026

	2022	2023	Year 2024	2025	2026	
Working balance in central government accounts	-547	-1 663	-1 321	-811	-1 798	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	-1	0	0	0	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	-1	0	0	0	0	Superdividends
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1	-3	4	-15	0	
Detail 1	-1	-22	-4	-17		Non-financial transactions in non-financial assets
Detail 2	0	16	0	-6		Rerouting
Detail 3	-1	4	8	8		Reclassification
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	30	29	231	-235	0	
Detail 1	30	29	231	-235		CIT time adjustment
Detail 2						
Other accounts payable (-)	-106	-27	109	2	0	
Detail 1	-86	-26	105	-2		Adjustment associated with the sale of ETS (taxes)
Detail 2	-20	-1	4	4		Adjustment associated with the sale of 5g licences
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+) net borrowing (-) of other central government bodies	-103	107	202	121	0	
Detail 1	35	75	74	46		Public legal institutions
Detail 2	26	63	75	66		Foundations
Detail 3	-36	17	26	-5		Hospitals
Detail 4	-128	-49	27	14		Enterprises
Other adjustments (+/-) (please detail)	333	580	440	278	0	
Detail 1	0	0	0	-100		Capital injections
Detail 2	4	2	4	1		Losses from doubtful receivables
Detail 3	7	-5	38	-18		Revaluations in assets
Detail 4	0	-1	1	-1		Difference between accrual based tax interest and cash figures.
Detail 5	9	9	13	-3		Removal of consolidation and adjustment figures imputed by the SSSC
Detail 6	-20	-3	0	0		Change in prension and other provisions
Detail 7	25	271	0	0		Provisions for the temporary suspension of second pension pillar payments (4%)
Detail 8	312	357	357	390		Depreciation
Detail 9	-36	-2	-10	-4		Changes in inventories
Detail 10	3	0	8	0		Residual value of assets sold
Detail 11	-4	0	0	0		Difference in recording loans not expected to be repaid
Detail 12	-6	3	-3	0		Difference in recording provisions for standardised guarantees
Detail 13	-9	-1	0	0		Difference in recording interest on suspension of second pension pillar payments
Detail 14	0	-101	56	46		Difference in recording of military expenditure
Detail 15	0	0	-11	-4		Foreign grant revenue for financial transactions
Detail 16	48	51	-12	-30		Discrepancy
Net lending (+) net borrowing (-) (B.9) of central government (S.1311)	-394	-977	-334	-661	-1 798	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia	Year				
Data are in ...(millions of units of national currency)	2022	2023	2024	2025	2026
Date: 17/04/2026					
Working balance in state government accounts	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (please detail)	M	M	M	M	
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia	2022	2023	Year 2024	2025	2026	
Data are in ...(millions of units of national currency)						
Date: 17/04/2026						
Working balance in local government accounts	-100	-105	-143	-45		
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>		
Financial transactions included in the working balance	5	-77	9	-26		
Loans (+/-)	-4	-13	-6	0		
Equities (+/-)	10	-63	15	-25		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
Detail 1						
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-1	-9	10	-23		
Detail 1	-3	4	-4	25		Foundations
Detail 2	-5	2	20	-15		Hospitals
Detail 3	7	-15	-6	-33		Enterprises
Other adjustments (+/-) (please detail)	-29	-27	-37	-2		
Detail 1	-5	-3	-8	0		Capital injections (financial transactions classified as capital transfers)
Detail 2	-12	-10	-21	0		Difference between the accrual based working balance (starting from 2019) and cash based D.5
Detail 3	-13	-14	-8	-2		Discrepancy
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-125	-217	-161	-95		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia	Year					
Data are in ...(millions of units of national currency)	2022	2023	2024	2025	2026	
Date: 17/04/2026						
Working balance in social security accounts	194	172	45	-73		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-8	-6	-12	-4		
Detail 1	-8	-6	-12	-4		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	-1	-2	-3	0		
Detail 1	-1	-2	-3	0		between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included in
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	6	10	7	9		
Detail 1	5	6	6	7		Depreciation
Detail 2	0	0	0	0		Losses from doubtful receivables
Detail 3	0	0	1	1		Revaluations in assets
Detail 4	0	4	0	0		Discrepancy
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	190	174	37	-69		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia Data are in ... (millions of units of national currency) Date: 17/04/2026	Year			
	2022	2023	2024	2025
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	329	1 020	458	825
Net acquisition (+) of financial assets ⁽²⁾	1 596	176	1 404	156
Currency and deposits (F.2)	-380	157	288	-232
Debt securities (F.3)	1 433	-440	707	-460
Loans (F.4)	64	-151	-4	141
<i>Increase (+)</i>	117	6	81	198
<i>Reduction (-)</i>	-52	-157	-85	-57
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	64	-151	-4	141
<i>Increase (+)</i>	117	6	81	198
<i>Reduction (-)</i>	-52	-156	-85	-57
Equity and investment fund shares/units (F.5)	43	75	57	99
Portfolio investments, net ⁽²⁾	8	8	42	34
Equity and investment fund shares/units other than portfolio investments	35	67	15	65
<i>Increase (+)</i>	39	68	18	66
<i>Reduction (-)</i>	-4	0	-3	-1
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	436	535	356	607
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-775	-604	-368	-356
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-757	-587	-348	-339
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-4	-1	4	0
Issuances above(-)/below(+) nominal value	1	-6	8	-8
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-17	-15	-30	-9
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	2	5	-3	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	20	179	123	57
Difference between capital and financial accounts (B.9-B.9f)	20	179	123	57
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1 170	771	1 617	682

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia Data are in ...(millions of units of national currency) Date: 17/04/2026	Year			
	2022	2023	2024	2025
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	394	977	334	661
Net acquisition (+) of financial assets ⁽²⁾	1 568	141	1 320	104
Currency and deposits (F.2)	-359	137	239	-258
Debt securities (F.3)	1 433	-440	707	-460
Loans (F.4)	63	-153	-19	132
Increase (+)	115	3	66	188
Reduction (-)	-52	-156	-85	-56
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	63	-153	-18	132
Increase (+)	115	3	66	188
Reduction (-)	-52	-156	-85	-55
Equity and investment fund shares/units (F.5)	37	72	58	93
Portfolio investments, net ⁽²⁾	8	8	44	34
Equity and investment fund shares/units other than portfolio investments	29	63	14	58
Increase (+)	29	63	15	58
Reduction (-)	-1	0	-1	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	394	527	335	598
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-744	-592	-322	-340
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-724	-570	-301	-323
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-4	-1	4	0
Issuances above(-)/below(+) nominal value	1	-6	8	-8
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-16	-14	-30	-9
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	57	200	136	57
Difference between capital and financial accounts (B.9-B.9f)	57	200	136	57
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	1 276	726	1 468	482
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	6 884	7 613	9 085	9 570
Central government gross debt (level) (b) ^(2, 5)	6 913	7 639	9 107	9 589
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	29	26	22	19

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Estonia Data are in ...(millions of units of national currency) Date: 17/04/2026	Year			
	2022	2023	2024	2025
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia Data are in ...(millions of units of national currency) Date: 17/04/2026	Year			
	2022	2023	2024	2025
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	125	217	161	95
Net acquisition (+) of financial assets ⁽²⁾	9	41	19	47
Currency and deposits (F.2)	-21	20	49	26
Debt securities (F.3)	0	0	1	0
Loans (F.4)	0	0	11	6
Increase (+)	0	0	11	7
Reduction (-)	-1	-1	0	-1
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	11	6
Increase (+)	0	0	11	7
Reduction (-)	-1	-1	0	-1
Equity and investment fund shares/units (F.5)	6	3	-1	7
Portfolio investments, net ⁽²⁾	0	-1	-2	0
Equity and investment fund shares/units other than portfolio investments	6	4	1	7
Increase (+)	10	4	2	8
Reduction (-)	-4	0	-1	-1
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	24	17	-41	8
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	7	-35	0	-21
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	5	-40	-1	-22
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1	-1	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	4	6	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-38	-23	-14	-2
Difference between capital and financial accounts (B.9-B.9f)	-38	-23	-14	-2
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	103	199	165	119
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	1 199	1 398	1 563	1 682
Local government gross debt (level) (b) ^(a, 3)	1 199	1 398	1 563	1 682
Local government holdings of other subsectors debt (level) (c) ^(a)	0	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia Data are in ...(millions of units of national currency) Date: 17/04/2026	Year			
	2022	2023	2024	2025
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-190	-174	-37	69
Net acquisition (+) of financial assets ⁽²⁾	209	178	32	-68
Currency and deposits (F.2)	209	157	20	-77
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	0	21	12	10
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-20	-7	3	-3
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-20	-7	3	-3
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1	3	2	2
Difference between capital and financial accounts (B.9-B.9f)	1	3	2	2
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0	0	0	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-1 117	-1 274	-1 294	-1 217
Social security gross debt (level) (b) ^(2, 5)	0	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 117	1 274	1 294	1 217

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

